The Ground for the Site Purchased and the Plans Soon to Be Decided Upon.

Object of the Movement.

There is now little doubt that Wayland Seminary, the well-known school for colored young men, which is located at Washington. D. C., will be removed to Richmond, and will be combined with Hartshorn College and the Richmond Theological Seminary, into what will be known as the Union University. All the Indications point to the completion of the plans, which are now on foot, and in a short time certainly within the next month the matter will be desinitely acted upon short time certainly within the next month
the matter will be desinitely acted upon
by the Executive Board of the American
Baptist Home Mission Society, which
will meet in New York shortly to decide
the matter. The fact that the colored
Baptists of this city have pledged themselves to raise \$15,000 towards carrying out the movement has encouraged those who are promoting it, and the interest and willingness to help the cause on the part of the Richmond colored Saptists will do much towards influencing the

A BIG SCHOOL.

Rev. Dr. Charles H. Corey, president
of the Richmond Theological Seminary,
was seen at his residence, No. 7 south Was seen at his residence, No. 7 south
Beech street, last night in regard to the
plans now being considered. There will
soon be a meeting of the Board to decide the matter definitely," said Dr.
Corey, "but already I am much encouraged at the outlook, and everything appears to be favorable to the completion
of our plans.

I do not think there is much doubt that Wayland Seminary will be removed to Richmond. It is proposed to move the Richmond Theological Seminary from its present quarters to the site just back of the Hartshorn College. We have purthe Hartshorn College. We have pur-chased thirteen acres of ground on the opposite side of the creek, besides about four acres a little farther to the right. This ground will be used for building

This ground will be used for building purposes.

It is proposed to unite the three institutions of learning into one large institution to be known as Union University. Wayland Seminary will retain its first name, but will be called Wayland College. It will be a department for secular of collegiate work giving the young men who attend it an opportunity to acquire a regular collegiate education.

THE OTHER SCHOOLS.

Hartshorn College will retain its identity, and be devoted to the clucation of young women. Then the Theological Seminary will offer opportunities to such

ang women. Then the Theological minary will offer opportunities to such the young men as wish to study for

The same faculty of Wayland Seminary will be asked to come to Richmond and retain their places as instructors in Wayland Codege. Also President King, who is now in charge of the incitiution. The property which now belongs to Wayland Seminary and is under the control of the American Baptist Home Mission Society will be sold, if practicable, and the money devoted to the new movement. The property is worth from \$100,000 to \$150,000 and is gradually increasing in valuation. The college will be patronized by boys from the schools in Norfolk, Lynchburg and other places, which are under the control of the Society.

NEW BUILDINGS.

"It is proposed," continued Dr. Corey, "to erect four or five new buildings including dormitories and also several residences for the teachers. These buildings will be equipped with steam-heating apsame faculty of Wayland Seminary

will be equipped with steam-heating ap-paratus and other modern con-veniences. I do not know how long it will be before the work will be begun, probably not until the next twelve

upon the removal, steps will be taken to engage the services of an architect, and plans and specifications will be forthcoming as soon as practicable. It will require a couple of years to have the work completed."

In conclusion, Dr. Corey said he thought In conclusion, Dr. Corey said he thought the new movement a good one, and Dr. McVicar and Dr. Morgan who were in Richmond in the interests of the work, were much encouraged at the outlook.

PERSONAL AND GENERAL,

Interesting Items About Richmond's Ciff...

Mr. John A. Williams, of Battle, Ga. is registered at the Imperial.

Governor O'Ferrall has apointed the following notaries public:
The condition of Mr. Joseph W. Carter was thought to be improved last night. Mr. Morris Cohen, a detective from the Eleventh Precinct of New York city, is here on a visit to his parents on east Miss Sallie Creighton, of 15 east Tabb street, left yesterday on a visit to her sister in Henrico.

Miss Ella Oruvchfield left yesterday corning for Washington and will be gone

funeral of Mrs. Annie Chapin Hildebrand took place yesterday morning from her late home in Henrico. The interment was in Hellywood.

A horse belonging to C. S. Reams & Co., ran away in Fulton yesterday morning, and knocked down a little son of Mr. Josoph Johnson, bruising him considerably. The boy was not seriously hurt.

A still alarm of fire was turned in from box 94 yesterday morning at 8:10 o'clock, caused by the burning of a chimney at 166 east Marshall street. Damages \$5.

Thomas P. Dinwiddie, for the county of Campbell: H. R. Meade, for Scott county; James P. Riley, for Norfolk City; and John F. Glenn, for Richmond City.

Among the callers yesterday at the office of the Auditor of Fublic Accounts, were Mr. C. C. Carrington, Sheriff of Halifax county; Mr. M. A. Cogbill, Clerk of the County Court of Chesterfield; and Mr. T. H. Geddy, Clerk of the County Court of James City.

Mr. William C. Hundley, late night

of James City.

Mr. William C. Hundley, late night clerk of the St Claire Hotel, has been appointed Chief Clerk of "The Washington," at the corner of Tenth and Capital streets, lately opened under the management of Messrs, Gardner and Selden.

Mr. and Mrs. James A. Warde left yes-terday for Washington no attend the inaugural ceremonies, and before return-ing will visit New York and other North-ern cities, where they will be joined by Miss Corinne B. Sizer, of New Haven, Conn., Mrs. Warde's sister.

They Earn Their Salaries,

A number of comments were made yes-day by members of the Police and Fire Departments regarding the statement of Mr. E. A. Catlin before the Democratic League for Good Government Tuesday night that the two departments an question were overpaid, in the estimation of the working people of Richmond. It is well known that the police of Richmond as well as the firemen are paid very small salaries for the work that they perform, and many have ex-pressed the opinion that any reduction in their salaries would be extremely un-

The police force is a very small one for the size of the city, and a large territory has, consequently, to be covered by but few men. They are faithful and vig-flant, and, in the opinion of many, deserve an increase instead of a reduction.

The same is true of the firemen, and it is known that a number of prominent citizens have advised the Retrenchment Committee not to touch these two departments.

St. Patrick's Club.

the fight, giving every movement of the gladiators from start to finish.

The membership certificates can be had of Mr. Felix Smith, at his store, corner of Seventh and Main streets.

FITZSIMMONS LAST FIGHT.

He Says He Will Retire, Win or Lose Corbett Works Out of Doors. CARSON CITY, NEV., March 2.—Dan Start ventured down to his office this morning. His face was pale and he walked like a man with his pockets full of eggs. Referee George Siler followed the massive Texan behind the counter and he two chatted over their plans for half

are not quibbling over the rules," remark-ed Stuart. "I did not expect they would. There is no doubt in my mind that the men are anxious to meet and they wont permit any technicalities to stand between permit any technicalities to stand between them. I feft a bit anxious cooped up there in the house, but it eases my mind to learn that everything is moving so nicely. So far as I am informed all the puglists are in excellent physical condition and training quarters are not so hard to find after all. What surprised me most is the appearance of the arena.

"Yes, the tickets are going as fast as we could expect. I think we will have a swell attendance. Paupers and tin horns don't travel in electing cars and you will see the longest string of Pull-mans in Carson yard that ever came over the dump. I could not shut the woman folks out. There is no law that would upheld me in denying them admission, and I had to give in and provide for

Anybody who attempts to create a dis-turbance inside that payillon will be ejected without ceremony. We intend to preserve order about the ring and we have just the right kind of men engaged to do it. The sisles will be kept clear and spectators will be shown their seats

without any confusion. "My doctor thinks it safe to allow me to leave for San Francisco now and if I feel as well to-morrow as I do to-day,

I'll make the trip. I'll make the trip.",
Churles White and Billy Delaney have
won Corbett over to their notion of outdoor work. When breakfast was cleared
away this morning Jim hunted up a couple of hand weights, and set out for a
tramp around the hills with his coille dog,
"Indian in the healt the tripled about 'Laddie," at his heels. He frisked about the sage brush like a schoolboy, and soon distanced White and Delaney, who brought up the rear. After his jaunt Corbett was as cool as a roll of Carson butter, and pleaded for "just one game of hand ball." His trainers would not hear of it and he was selected and problem. hear of it, and he was selzed and rubbed down, under protest.

Out of compliment to his wife and sister.

Jim remained about the cottage all after-

Fitzsimmons was in rare spirits to-day.

"Have you heard that my wife is coming out?" he asked of everybody who called. "I guess Corbett is not the on boulder in the hill. Wait till you see my rose. How can I lose zow, with her beside me? She's worth am army of trainers. Let Corbett go ahead and practice all the new blows he likes this fight. tice all the new blows he likes, this fight

"Did you know that I had promised my wife that I would retire after meeting Corbett?" A dozen reporters were on the alert. "Yes, gentlemen," said Fitzimmons, with a sigh, "this winds up Bobby, win or lose. I've decided to settle down, and, although I feel able to keep up the pace for five years, yet I think my wife and baby are entitled to consideration first, and my time will be all theirs after March 17th, so far as prize fighting is concerned. I don't intend to give up the show business, you know, but this is my show business, you know, but this is my last time up for battle."

inst time up for battle."

The morning run to Carson was cut out from Fitzsimmons' programme this morning, and inserted as an afternoon finish. He took a good rub-down instead, and expressed the belief that his cold had disappeared. Julian brought out a couple of new punching bags, and Bob soon had them frayed at the seams. Stenzeler, Hickey, and Roeber were joined about like ten pins, when it came to sparring. They were shown no mercy, and Fitzsimmons paid back with pawabrokers' interest all the blows he received from them while nursing his cold last week.

"Mysterious" Billy Smith and his trainer took the stage for Genoa, fourteen miles

took the stage for Genoa, fourteen miles southward, to-night, where they have engaged training quarters.

Martin Fläherty, the feather-weight, will follow them to-morre

BLACKBURN'S SUCCESSOR.

Gov. Bradley Appoints Major A. T. Wood United States Senator.

LOUISVILLE, KY., March 3.-A disputch from Frankfort says Governor Bradley has appointed Major A. T. Wood, of Mount Sterlin, United States senator from Kentucky, to succeed J. C. S. Blackburn, and that the appointment will be announced to morrow afternoon or early bridge, weerling.

Friday morning.

St. John Boyle, of Louisville, was offered the appointment, but he declined, because he is the Republican nominee, and he will prosecute his claims before the extra session, which will elect a senator extra session, which will elect a senator for the full term. Major Woods was the Republican nominee for Governor against John Young Brown six years ago. The call for an extra session of the Legislature has been prepared without date. It is said the Governor has decided on March 16th, but that his opposition to Congressman Hunter's candidacy for senator may cause him to set a later date.

New Orleans Ruces.

NEW ORLEANS, L.A., March 2.—Warm weather and 5,000 people marked to-day's sport. The city is still full of Mardi Grasvisitors, and they swelled the attendance at the track. The going was fast and results uncertain, only two favorites winday:

results uncertain, only two favorites winning:

First race-mile-Olean (87, Powers, 11 to 5) first, Senator Penrose second, El-kin third, Time, 1:441-4.

Second race-six furlongs-inconstancy (86, Hirsh, 4 to 2) first, Pern second, Earth third. Time, 1:161-4.

Third race-mile and twenty, yards-Alva (163, C. Retif, 4 to 1) first, Tenochtitian second, F. M. B. third Time, 1:461-2, Fourth race-seven furlongs, handleap-Gaston (96, T. Burns, 7 to 1) first, Lillian E. second, Sim W. third. Time, 1:291-4.

Fifth race-six furlongs-Summer Sea (25, Dorsey, 8 to 5) first, Matt Boykin second. Mauritus third. Time, 1:182-4.

Sixth race-seven furlongs-Judge Bullock (105, A. Barrett, 3 to 1) first, Pitfall second, Stanza third. Time, 1:211-2.

A Music Recital.

MILFORD, VA., Marca 3.—Special.—The regular monthly music sectal of the Southern Seminary and Conservatory of Music, at Bowling Green took place in the music hall of the conservatory leat Monday night. The hall was growded with an attentive and appreciative audience and a delightful programme under the direction of Prof. W. H. Sanbourne was beautifully rendered by the young indice.

Not for some time has an

Not for some time has an cotertain-ment in Bowling Green created so much interest and the young ladies acquitted themselves in a charming and artistic

E. H. Rowe is president of the

WASHINGTON, March 3.—Gov. Bushnell, of Ohio, at 4 o'clock this afternoon reserved the restreation of Senater John Sherman, to take effect on March 5th. On that day Mr. Mark A. Hanna will be sworn in as successor to Senator Sherman.

Priest and Nun To-Night.
Outside Belvidere Hall hang oil paintings of a nun and priest. Builetins depict their relation to the ex-priest's lecture to-night. Thousands discuss it. Ladies and gentlemen wid explore unknown fields of ecclesiasticism. Patriotic societies praise the work of Hishop McNamara, and a large attendance is promised. Ladies and gentlemen invited. Admission. Meen cents.

THE CITY OF PETERSBURG THE VIRGINIA AND NORTH CARO. LINA BEFORE THE COUNCIL. An Evident Intention to Go Slow in Dis-

posing of the City's Interest in This

Line-A Home Wedding.

PETERSEURG, VA., March 3.—Special.

—A special meeting of the Jommon Council was held this afternoon to consider the proposition from Dewitt Smith, of New York for the purchase of the city of Petersburg's interest in the Virginia and Carolina Railread.

The committee from the Chamber of Commerce appeared before the council and presented without remarks the resolution adapted by the chamber. The resolution stated that the chamber was not in possession of sufficient information in regard to the Virginia and Carolina railroad to make any recommendation to the council in reference to the sale of the same.

The proposition from Mr. Smith for the

FOR THE ACCEPTANCE.

mittee.

The council was addressed by General James S. Negley, of New York, and Mr. W. M. Habilston, of this city, two of Mr. Smith's associates.

After a good deal of discussion by members of the council the further consideration of the proposition was postponed to March 9th, at 8 P. M.

The people of Petersburg are deeply interested in this matter of the Virginia and Carolina raliroad, inasmuch as the road has cost the city of Petersburg up to this time, including interest on city bonds issued for the road, and other expenses, about \$245,500.

MARRIED TO-DAY.

This afternoon at 4:30 o'clock, at the

This afternoon at 4:20 o'clock, at the residence of the bride's purents, on Sycamore street, Miss Rose Weinberg and Mr. Emanuel Etchberg were united in marriage. Rev. S. Tyor officiated.

Mr. Emanuel Electroery were annex marriage. Rev. S. Tyor officiated.

The bride was dressed in a brown travelling suit with hat and gloves to match. Among those present were the following ladies and gentlemen from Richmond:

Mr. and Mrs. Benno Hutzler, Mr. and Mrs. R. D. Stern, Mrs. A. Stern, Miss Daisy Hutzler, Miss Flora Hutzler, Miss Flora Hutzler, Miss Flora Hutzler, Miss Flora Mrs. Report Hutzler, and Mrs. Adel Stern, Mr. Henry Hutzler, and Mrs.

The marriage cecemony was followed y a reception. The bridal presents were numerous and handsome. The newly married couple left for Bal-imore on their bridal tour.

Ash Wednesday services were held to-

at the Episcopal and Catholic Miss Flora Peebles, of Norfolk, is here

About one hundred people of Petersburg ave gone to Washington to attend the

BROKE HIS LEG.

A Mission Church Moved and Reconstructed Without Charge.

BOYDTON, VA., March 3.—Special.— Mr. Giles Rolfe, a worthy farmer, living in the neighborhood of Goode's Mill, in this county, had his leg broken resterday. Mr. Rolfe was burning a plant bed, and a log fell or rolled upon his leg, crushing it.

To-day, being Ash-Wednesday, divine services were held in the Episcopal church in this place, conducted by the Rev. P. M. Boyden, rector.

Mr. W. S. Bobbitt, of Palmer's Springs neighborhood, who has been critically ill with appendicitle, has so far recovered as to seem the friends of his final recovery.

to assure his friends of his final recovery. Mr. Bobbitt's life seemed to hang by a slender thread for two or three weeks, and his recovery is regarded as quite remark-

There are six prisoners confined in the jail of Mecklenburg county. All therein

jall of Mecklenburg county. All therein are charged with petty offences.

The removal of the Mission church, from the poor-house to a point two miles northeast from this place, was a remarkable piece of work, in that it has been replaced at its present site without the injury of scarcely a piece of timber. Even the weatherboarding, with the exception of about two feet of one of the planks, is replaced just as it was before the re-I doubt if the removal of Libby Prison

to Chicago was replaced more exactly as it stood in Richmond, than this house of

worship was.

The farmers of the county have comthe weather has been too wet to plough. I do not think there will be a large crop of tobacco planted here, as the prices are so low that the farmers are

discouraged.

Mr. George B. Finch, president of the Bank of Mecklenburg, and Mrs. Finch have left for a month's trip to Florids.

Mr. Finch is recovering from a spell of ling club when he was in college. the crack shots of Europe. He shoots with smokeless powder, handles his wea-

KILLED ON THE BAIL.

A Bicycle Repairer of Charlottesville

A Bicycle Repairer of Charlottesville Struck by the Train.

CHARLOTTESVILLE, VA. March 2.—
Special.—Abner A. Sprouse, who conducted a bleycle repair shop at 618 Ridge street, was run over and killed about 8 o'clock last night by the first section of No. 4, a special train on the Chesapeake and Onio railroad, en-route to Washington. The accident occurred near Woolen Mills bridge, which spans Mocrés creek, one-fourth of a mile cast of Charlottesville. His body which was badly nangled, was brought to Perdey & Sons, undertakers, last night about 11 o'clock, where it was prepared for burial. He leaves a wife and five children. His remains were buried this afternoon by the Chesapeake, and Ohio Railway Company.

At least 100c nee ple from Charlottesville. way Company.

At least 1,00; people from Charlottesville and the University left for Washington to-day to witness the inaugural ceremonies to-mericw.

WEST DEFEATS WOLCOTT.

Attant Fought Twenty-Round Battle for the Welter Weight Championship.

NEW YORK, March 3.—Tommy West, of Chicago, defeated Joe Walcott, of Boston, the hitherto invincible welterweight, in their twenty-round bout at the Broadway Athletic Club to-night. Walcott was giving away a lot of weight, and though he fought gamely, his colors were fairly lowered. Walcott was badly punished, while West had not a mark.

There were about 2,500 spectators present when the main bout was put on. Among them was District-Attorney Olcott. The betting was 2 to 1 on Walcott. The betting was 2 to 1 on Walcott. George Dixon was the colored man's chief second and "Doc" Dougherty looked after West. Walcott weighed about 140 and West 156.

Walcott started off with a half dozen hard body blows before West got in two good lefts on the face. Then West landed a fearful right on the jaw, that nearly settled the colored boy, just as the bell rang.

vest sent a hard right just over the , and shot his left to the wind in the ound. Walcott swung a staggering left the other, and had the kest of the

West had all the best of the third. A ard right swing on the jaw come near coring Joe, who clinched to save hime fourth was pretty even, both land-

self.

The fourth was pretty even, both landing hard swings.

Twice in the fifth West sent his man's head back with right crosses on the jaw, and also shot a hard one over the heart. Walcott's rushes were well stopped.

Honors were easy in the sixth.

Walcott sent a great right swing to the jaw in age next and pounded West hard on the bedy.

Walcott cut out the pace in the eighth, but West shot out his right twice to the jaw, and drove a smashing left in the colored boy's face.

West nearly had his opponent out in the ninth, and Walcott was forced to clinch to save himself.

Joe put a few hard hooks on West's jaw in the tenth, but Tommy jammed his man on the mouth, cutting his lips. West was blowing a bit and Walcott was not any too fresh.

The eleventh was a slugging round, both landing heavily.



Colebrated for its great leavening strength and healthfulness. Assures the food against alum and all forms of adul-teration common to the cheap brands, ROYAL BAKING POWDER CO., New York. fe3

standstill in the thirteenth, and the referee had a hard job to break Walcott out of clinches.

Walcott had the best of the early part of the fourteenth, but West had him very tired when the gong rang. Walcott was cautioned for fouling.

West forced the fighting in the next four rounds.

four rounds.

Walcott cut loose in the nineteenth and sent several hard ones to the wind. Both slugged wildy in the wind up, but could to no damage. The referee gave the decision to West.

A Remarkable Man.

A special to the St. Louis Globe-Dem In the edge of Wise county, Va., not far from Pound Gap, lives one of the most scholarly men in the South. He is a hermit, living in a mountain cabin with no companion save his dogs. Forty years ago Henry Lewis was a ading society man of Baltimore, but the girl whom he loved proved Ialse. He fied to the old world, hoping to drown his love smid the gay scenes of Paris, London, and Rome.

Later he went to Egypt, passed through asia and returned to America the day after Fort Sumter was fired upon. He joined the Confederate army and served with distinction to the close of the war. After the war Lewis bought this moun-tain cabin, and has been living the life of a recluse ever since. He has a fine library, of which he makes good use. Once a month he goes to the neighboring village and lays in his supplies is a fine linguist, and is well versed in geology, mineralogy, and oralthology, but never talks upon these subjects unless requested to do so by those who visit

Lewis is nearing 70, and is growing n eeble every day, and it can't be long be fore he passes away. It is the opinion of the country folk that Lewis is only an assumed name, and that on his deathbed he will reveal his identity.

Personal Paragraphs.

A Scotch professor has recently announced that the average woman has no literary taste. "Women," he says. "like books that are the fashion, changing their

books that are the fashion, changing their opinions as they do the cut of their gowns. They permit themselves to be governed by popular prejudice. This is not taste." Rival factions will undoubtedly wrangle indefinitely over this question now that it has been started. Nevertheless, the writers of flotion fall or succeed according to the liking or disapproval of the women who read their books. All librarians say that women are larger readers of light literature than men and even Howells has admitted that to be a financial success a novel must please women. Whether the literature women encourage is the kind that ought to be encouraged is another question to fight about.

It is in their love of poetry that women show their highest taste. They are great readers of poetry, which is the highest expression of literary excellence. Sometimes enthusiasm leads them to run after strange gods, but in the main their taste is good. Keats and Shelley and

ter strange gods, but in the main their taste is good. Keats and Shelley and Byron and Shakespeare have long been admired by women.

Alfred Nobel, the inventor of dynamite, was an author as well as a distinguished

engineer and it is said some of his Eng-lish poems rise to a very high plane. Shortly before he died he wrote in Swedtsh a drama "Beatrice Cenel After this August Belmont will race

his horses under his own name. Here tofore his stable has been known as Blem Blemton was the nicknam riven Mr. Belmont by the Hasty Pud-Archduke Francis Ferdinand is one of

pon quickly and is credited with killing 490 head of game in an hour and a half. To perform this feat he kept three load-

The Man Was There. "Is there a man in this room---"

The voice of the young woman rang out appealingly, and the twenty-five men at the desks in the large business office of the establishment started from their

"Is there a man in this room," she re-peated, "who will oblige me by tucking these big sleeves of mine into my coat for me? I have got them partly in and now I can't move my arms either way!" The customer in trouble was not only roung but comely, and the twenty-live nen who had started from their seats rose as one man and went to her re-ief.—Chicago Tribune.

BETTER BANKING LAWS. MR. FISH POINTS OUT THE WEAK.

NESSES OF THE PRESENT SYSTEM. Issues Should Be on Credit and Not on Hypothecation-Branch Banks Advo-

cated-Changes Since the War.

BALTIMORE, MD., March 3.—Mr. Stuyvesant Fish, president of the Illinois Central railroad and vice-president of the Park National Bank of New York, one of the largest banks in the United States, has given the Manufacturers' Record of this week a comprehensive interview upon the need of better banking laws, and among other things says:

The difficulties which solvent borrowers encounter in the smailer towns of the West and South, the great discrepancy between the rates of interest charged them when loans are at all obtainable, and those prevailing at the same time in money centres, taken with the sudden and tremendous variations in the rates for money in New York during the past eighteen months, demonstrate that our banking system is neither national nor rational.

ORIGINAL INTENTION.

ORIGINAL INTENTION.

"The laws governing national banks originally showed in their title that they were intended to provide a currency secured by a pledge of government bonds, and were framed in order to force the old State banks, which had both capital and credit, to support the government's finances. As a war measure this may have been wise and defensible, although it was crued and unjust to the merchants, to whom those banks owed a first duty. As a scheme of banking for a great and widely-scattered commercial people, these laws are unwise, in that they make no use of the element of credit, which necessarily is the basis of banking. The law requiring a national bank to lock up \$120,000 in government bonds in order to obtain the privilege of issuing \$00,000 of circumating notes first diminishes the available funds or every sman bank by one-quarter or more, and then teaches those operating under it, especially menow to the business, to layer noans by the banks against a predge of securities rather than on legitanate paper given to the buyer by the select in a commercial trans-ORIGINAL INTENTION er than on legitheate paper given buyer by the seller in a commercial action and endorsed by the latter.

buyer by the sener in a commercial transaction and endorsed by the latter. Loans
on hypothecation generally and naturally
drift, through renewals, into making the
bank a special partner in commercial
manufacturing, and agricultural enterprises, if not also in street car and other
ranicad corporations.

BANK RESERVES.

That a bank must at all times keep in
reserve a certain portion of the depositors money is, of course, necessary. But
the provision of the law that part of the
reserve may be deposited with other
banks, in distant cities, often places the
reserve out of the control of the bank
when its needs are greatest. The mw
also creates congestion in the money centres. It also tends to leave the country
banks at all times without sufficient cash
to adequately care for the legitimate demands of their commercial depositors.

"The further provision that when the
reserve of a bank falls below the per
cent, named in the law the directors shall
not make new loans or discounts, if
strictly and invariably followed would,
in every crists, lead to the bankruptey
of all of the banks' commercial depositors, and necessarily to that of the bank
tiself."

Figures are presented by Mr. Fish to

Figures are presented by Mr. Fish to show by the diminishing capital of New York banks that the business there had not been particularly attractive. He sketches a comparison of the banking system of the United States, England and France, in which were revealed the advantages of the latter two, and said:

"Why, then, this difference between our national banks and those of other countries? Chiefly because, after thity-four years of experience, Congress still insists upon keeping on the national banks the bonds and fetters which it was thought necessary to put on entirely new and utterly untried institutions with small capital, at a time when the government's credit was none of the best, and the financial outcome of the war purely problematic."

CREDIT, NOT HYFOTHECATION.

of evils a law to establish a safe system of banking on credit, and not on hypothe-ation, that the necessary cost of bank-ng be made as small as possible, consis-ent with safety, by establishing branch anks and amaigamating the vast num-er of small concerns with limited means, nd, therefore, limited and unknown cre-tit, into large institutions, that hanks he

land and other permanent investments, and that the former be relieved of the requirement of holding 25 per cent. or any other fixed per cent of their deposits in cash, "The interest," continued Mr. Fish, "which I have in one of the largest of the New York banks, much of whose business is with other national banks in every State in the Union, would preclude me, if other reasons were wanting, from advocating an unsafe or even doubtful method of banking. What I have said, or may say, represents only, my own individual opinions as a citizen having, or rather, representing, varied interests in many States in the West and South. Concerning those opinions, or their expression, I have had no manner of consultation or conference with my colleagues in the bank. Indeed, it is manifest that the changes above advocated are not in its interest, except in so far as no evil can continue to happen to this country without affecting so large an institution; so also of the goodto the whole country, which will surely follow the release of the national banks from the swaddiing clothes in which Congress put them in 1933."

CHANGES SINCE THE WAR.

Mr. Fish notes the mighty changes that had occurred in the country since the was as indicating the necessity for a change, and in conclusion said:

"As far as the mere safe keeping of the money of depositors and its prompt payment on demand is concerned, the national banking system is worked better than any system of which the country at large has had experience.

"As a system of banking for those en-

CASTORIA

for Infants and Children.

The Fac-simile Signature of Chat H. Fletcher.

Appears on Every Wrapper.

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the line
with the line
amined

the fact

that no

Gives Evidence of Such-Close Attention to Detail. TRIFLES MAKE PERFECTION AND PERFECTION IS NO TRIFLE.

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Have you seen the new Leather Tire?

\$

gaged in commerce who base their opera-tions on securing from their banks lines of discount commensurate with their aver-age deposits, the system has falled wher-

age deposits, the system has failed wherever seriously tested.
"It failed in 1859—Black Friday; it failed in 1873, it failed in 1884, the Marine bank and the Metropolitan bank going under in New York; it failed again in 1890 on the Barings' suspension in London; again in 1890, and again in 1890, "I do not say that the national banks, or any great number of them failed, but I do say that the reliance of merchants on their banks failed them at each of these times, and that the fault lies in the provisions of the national bank act as now in force

The time for change has come.

CORWINE ARRESTED.

Part of the Money Recovered Does Not CHICAGO, March 3 .- John Corwine, the nding paymaster of the United States navy, who was stationed at Newport, R. L. was arrested in Chicago this fternoon. He arrived here this morning

from New York. Shortly before 3 o'clock Inspecto the Paimer House under the same of J. Reeves. Detectives were immediately ent to the hote, and arrested Corwine as he was writing his name on the register. Corwine made no effort to conceal his identity, and readily confessed to all the charges made against him by the Navy Department. The police recovered \$2,80 in his necession.

he his possession.

Cowing decamped from Newport last Monday after having cashed a cneck for \$6,000. An investigation of his accounts it is alleged, revealed that he was between \$8,000 and 10,000 short, exclusive of the amount of the check. Monday he was called upon to explain the deficit, instead, however, Corwine went to the First National Bank, the government depository in Newport, and drew a check upon the Union National Bank of Boston for \$5,000 and an hour later he had left the city.

The police learned that he had ourchased a ticket to New York, and detectives were sent to search for him. He chissed a ticket to New York, and detectives were sent to search for him. He succeeded, nowever, in eluding arrest, and to-day it was learned that he had come to Chicago. His wife lives in Brooklyn, and, according to his own story, he met her there and gave her \$2,000 of the money he had secured at the Newport Bank. The remainder, lacking \$50, was found in his possession to-day.

While being questioned by inspector Fitzpatrick he answered nearly all the questions put to him. He denied that he had spent any money in gambling or high living, but admitted that he was several thousand dollars short in his accounts. He said that while he had not used this money for himself he was responsible for it. He refused to say what was done with the cash.

for it. He refused to say what was done with the cash.

NEWPORT, R. I., March 3.—The police department have just been notified of the arrest of Paymaster John Corwine. United States navy, in Chicago to-night.

Corwine has been wired asking if he will come without a requisition to answer to a complaint against him brought by the First National Bank, the United States depository in this city.

Mrs. Corwine, meantimer is in Washington pleading for her husband. She claims that the difficulty is due to a shortage of his pay clerk on the United on his life.

States ship Nipsic, on a Pacific cruise. Corwine made no complaint upon the promise of the clerk to make up the shortage in instalments, but this finally failed. The government officers appear to have known something about the case, which originated ten years ago, but owing to the loss of the Nipsic at Samoa, her accounts have never been audited, and Corwine has been gradually making up the shortage, but the appearance of the chief inspector here this week drove him to a desperate act. There is much sympathy here for Corwine, who has been living quietly and making up as rapidly as possible.

A newly designed hanger for shade rollers is made of metal, in sections, slidably connected with each other, so that the holder will take any length roller and the curtain can be held outward from the wall any desired distance. A current water wheel recently patent-

ed is composed of two floats fastened to-

gether and holding a horizontal shaft, to which V-shaped buckets are attached in spiral lines, a portion of the bucket being always in position to receive th metal frame to clasp a tumbler of neck of a bottle and an upright portion, hold-ing a number of dials, which can be set at any desired time, also indicating the size of dose and lapse of time between

oliey line running on bed, on which a tor-

wire until it strik To keep a coat from wrinkling and getting out of shape a new hanger is made of two spring wires crossed Xshaped, two upright wire bows connectthe springs, the shoulders of the coat resting on the bows to keep them in shape.

Cham; 1 n Dandy.

The greatest dandy in the world is Prince Albert of Thurn. This fastidious young man attires himself in a new suit every day, enough yearly to keep twen-ty experienced workmen going, and to run up/a bill of \$15,000.

Each suit of wearing apparel is highly perfumed with attar of roses at \$25 an ounce. He wears no less than 1,000 neck-

during a year, being an average of three a day.

A laundry employing twelve people is kept specially for washing his soiled linwhich he never wears more than and his cast-off boots number 200

a year. digarette bill of this highly scented young centleman reaches the respectable total of \$1,000 per annum, and the differ-ent sports he engages in including huntent sports he engages in including ing, shooting, fishing, golding an cling, coat him more than \$75,000.

King Hubsbert of Italy is the most heavily insured man in the world. He carries over \$1,500,000 policy. The late Czar Alexander III. derried \$5,000,000 insurance

Temple, Pemberton, Cordes & Co.

Black Goods & 7 AND 9 W. BROAD ST. Silks.

//E are now showing our new stock Black Goods and Silks, among which are to be seen the choicest styles for the coming season's wear. All the most desirable shadings and the newest weaves are here to be seen in profusion. We advise an early inspection of these goods, while the assortment is most complete, and as we have marked them at prices to

Black Goods.

These goods, which are to be so popular for the coming season's wear are to be seen in the choicest and most exclusive patterns.

Silk Grenadines, in stripes, checks, plaids, and brocades, \$1.2 to \$4.50 yd.

Silk and Wool Grenadines, in stripes, checks, and brocades, ...\$1.25 to \$2

make new owners rapidly for them; they will not last long.

Etimines. Silk and Wool Etimines, 75c, to \$1 Novelty Etimines and Brilliantines, \$1 to \$2.50

Mousselines.

Mohair Brocades.

New and choice patterns, 75c. to \$1.25 Wool & Mohair Suitings | Silks-Printed China.

Tailor-Made Suitings.

Diagonal Cords, Canvass Cloths, French Broadcloths, Russian Serges, Basket Cheviots, Granite Cloths, Storm Serges, Mourning Goods.

Silk Warp Henriettas,
Silk and Wool Crepe Cioths,
Silk and Wool Mousseline,
Challies, Batistes,
Tarnise and Nuns' Veiling,
50c. to \$2

Veilings. Priestley's Nuns' Veiling in siik and wool and all-silk. All-silk Heinam Veilings.

H. S. and Bordered made Vetis, \$3 to \$12

Printed Foulards. Old favorites, in new and handsome

Figured and Striped Taffeta. Immense showing of the newest and choiceat patterns and colorings, 75, 85c., \$1, \$1.25, \$1.50

Glace Taffeta. Almost every desirable shading, extra

Moire Valours. All the desirable shades for street

Silk Grenadines.

Black Silks, Brocaded Gros Immense showing of the season's choicest patterns, ..\$1, \$1.10, \$1.25, \$1.50

Moire Velours. Unusual values,75c, \$1, \$1.25, \$1.50 Rrocaded Moire Velour.

The season's choicest and most ex-clusive patterns, ..\$1.25, \$1.50, \$1.75, \$2 Satin Duchess.

Full width, high finish, extra values, \$1, \$1.25, \$1.25, \$1.50, \$2 Satin Luxor. Attractive values, ..\$1, \$1.15, \$1.25, \$1.50

Black Chinas. Black Chinas, extra widths, good black, special value,50, do

stripes, \$1
Black silk Grenadines, colored figures, very stylish. \$1.25 handled exclusively by us,